



Press release

## **Mark V technology will equip a new LNGC to be built by Samsung Heavy Industries (SHI)**

**Paris – January 04, 2017.** Following SHI's order announced last October 11, 2016, the new GTT's [Mark V technology](#) is confirmed as the technology to equip the new LNG carrier ordered by the European ship-owner Gaslog. The vessel will be built at SHI's shipyard in Goeje Island. Delivery is scheduled in 2019.

*"Gaslog's choice of our new membrane containment system highlights the confidence of our partners in our innovations", commented Philippe Berterottière, Chairman and CEO of GTT. "We are constantly striving to enhance the performances of our systems. This first order of Mark V shows our ability to meet market requirements".*

Mark V offers an unrivalled thermal efficiency. This system, entirely designed by GTT, reduces significantly the guaranteed daily boil-off rate of LNG to 0.07% of the tank volume per day, thus generating important savings for the charterer. Mark V also optimises the dynamic insulation resistance. This technology is derived from the sea proven GTT Mark range, which is acknowledged by the key players of the LNG Industry. It is adapted to all sizes of LNG carriers.

### **About GTT**

GTT (Gaztransport & Technigaz) is the designer of containment systems with cryogenic membranes used to transport and store liquefied gas, and in particular, LNG (Liquefied Natural Gas). For over 50 years, GTT has been designing and offering to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain. For more information, visit [www.gtt.fr](http://www.gtt.fr)

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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