



Press Release

GTT receives an order from Hyundai Heavy Industries to design the LNG tanks of a new FSRU

Paris – September 18, 2017. GTT has received an order from the South Korean Shipyard Hyundai Heavy Industries. The order concerns a new Floating Storage and Regasification Unit (FSRU) which has been contracted by Triumph Offshore, a subsidiary of the Indian ship-owner Swan Energy. Its delivery is scheduled in late 2019.

GTT will design the LNG integrated tanks which represent a total capacity of 180,000 m³. These tanks will be equipped with the membrane containment system [Mark III](#), a sea-proven technology developed by GTT. This insulation system benefits from an unparalleled track record: it has been already used to equip more than 140 vessels which are still in service today.

Philippe Berterottière, Chairman and CEO of GTT declared: *“We are very pleased to continue our long-term partnership with Hyundai Heavy Industries with which we have already managed the new build of over 40 LNGC and FSRU. We are very glad to accompany a new operator Triumph Offshore in their first steps in the LNG arena.”*

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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