



Press Release

GTT receives an order from Hudong-Zhonghua to design the LNG tanks of two FSRUs

Paris – November 14, 2017. GTT has received an order from the Chinese shipyard Hudong-Zhonghua Shipbuilding (Group) Corp. Ltd. This contract relates to two dual purpose vessels capable of operating as efficient LNG Carriers and Floating Storage and Regasification Units (FSRUs). These vessels will be built at Shanghai, China, for the owner Dynagas. Their delivery is due in 2021.

GTT will design the LNG tanks of both units, each representing a capacity of 174,000 m³. The membrane cryogenic containment system [NO96 GW](#), with glass wool insulation, will be used for the LNG storage on board. Currently, 14 vessels in operation and 42 on order use this technology.

“We are pleased to once again accompany the ship-owner Dynagas in its continued development in the LNG industry and to contribute to the very first FSRUs built by our Chinese partner Hudong-Zhonghua. This new order highlights the trusting relationships GTT maintains with this shipyard, which is part of the biggest shipbuilding group in China”, declared Philippe Berterottière, Chairman and CEO of GTT.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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