



Press Release

GTT and DSEC decide to work together for the deployment of membrane containment systems

Paris – 13 December 2017. GTT and Korean DSEC, a renowned naval engineering company, have signed a Technical Assistance and License Agreement for the construction of GTT membrane containment systems.

This deal strengthens both GTT and DSEC's commercial offer. It addresses the requirement of clients wishing to fit membrane type LNG fuel tanks to all types of vessels (cruise vessels, container ships, bulk carriers or roll-on / roll-off ferries, etc.). Moreover, DSEC is already recognised for its ability to implement complete solutions including FGSS (Fuel Gas Supply System) and CHS (Cargo Handling System) systems. With this new cooperation, which broadens the spectrum of GTT industrial partners, shipyards no longer have to acquire the know-how required for the construction of GTT membranes and of LNG handling systems.

"We are proud of this collaboration with DSEC, one of the key players of marine LNG in Korea and worldwide. LNG as a fuel market is entering a growth phase. DSEC and GTT will provide an integrated offer to shipowners willing to adopt LNG as a fuel or the technology of membrane tanks. In addition, I am very glad on a personal basis to have signed this agreement with Mr. J. S. Shin, C.E.O. of DSEC, a very trustworthy business partner !", declared Philippe Berterottière, Chairman and CEO of GTT.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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