



Press Release

GTT receives an order from Samsung Heavy Industries to design the LNG tanks of a new LNG carrier

Paris – March 27, 2018. GTT has received an order from Samsung Heavy Industries (SHI) to equip a new Liquefied Natural Gas Carrier (LNGC) with its new membrane containment system Mark III Flex+.

Offering a capacity of 180,000m³, this unit will be built at SHI's yard in South Korea, on behalf of a European shipowner. Its delivery is scheduled for the second quarter of 2020.

The Mark III Flex+ solution enables a daily Boil-Off Rate of 0.07%V, thanks to an increased insulation thickness and a reinforced arrangement of the secondary barrier. This will be the second LNGC equipped with this latest development of the [Mark III](#) technology.

Philippe Berterottière, Chairman and CEO of GTT, declared: *"We are very pleased with this second order for our all new Mark III Flex+ technology from our partner in excellence, Samsung Heavy Industries, with whom we have launched this technology. We can now offer an unequalled daily boil-off rate of 0.07%."*

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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