Press Release

GTT receives notification for the order of a floating and regasification unit by Hyundai Heavy Industries

Paris – June 4th, 2018. GTT has received an order notification from Hyundai Heavy Industries (HHI) to equip a new floating storage and regasification unit (FSRU[1]) with its Mark III cryogenic membrane containment system. The FSRU of 170,000 m^3 will be built on behalf of a European ship-owner. Its delivery is scheduled in 2020.

"We are very pleased to pursue our long term partnership with HHI through this project." commented Philippe Berterottière, Chairman and CEO of GTT. He added: *"FSRU are the prime solution chosen by operators as they constitute an economical alternative to onshore storage terminals and offer a higher flexibility, with reduced construction delays. The Mark III technology is perfectly competitive and adapted to this vessel type."*

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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[1] FSRUs are stationary vessels able to receive, store and regasify LNG from LNG carriers.