



Press Release

GTT conducts two FEED studies on two types of Gravity Based System (GBS)

Paris – June 14th, 2018. GTT has been assigned by two major companies to carry out Front End Engineering Design (FEED) studies on new Gravity Based System (GBS) projects. The first one, signed with an European EPC, concerns a large LNG liquefaction project comprising several concrete caissons with several liquid gas membrane tanks, while the second concerns a smaller and metallic GBS project conducted with an Asian partner for providing energy to an island.

For confidentiality purposes, the names of the contracting parties of the LNG projects cannot be disclosed.

These two types of GBS are made of caissons consisting in concrete or metallic structures and membrane containment tanks using GTT technology. They lie on the seabed and can be installed in a port or isolated area and require limited additional infrastructure.

The FEEDs' objectives are to develop GBS concept designs and to finalize economical and safe designs, including the production requirements adapted to the gravity based structures specificities, relying on GTT's experience and knowledge in LNG membrane containment system. GTT will be able to demonstrate the readiness of this innovative solution: combining GTT's containment system track-record with gravity-based nearshore structures.

Philippe Berterottière, Chairman and CEO of GTT, declared: *"We are very confident in the perspectives for the GBS solution and are looking forward to working with highly experienced partners on these FEEDs."* He added: *"These studies demonstrate the interest for GBS solutions, irrespective of their capacities and locations, as well as the appetite for GTT's expertise in the industry."*

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit www.gtt.fr.



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