



Press Release

GTT concluded a contract with the Norwegian shipyard VARD for the supply of LNG tanks for the PONANT *Icebreaker*

Paris – July 3rd, 2018. GTT concluded, today, a contract with the Norwegian shipyard VARD for the supply of the LNG tanks of the expedition ship PONANT *Icebreaker*. This ship, the delivery of which is planned in 2021, will be the first electric hybrid cruise ice-breaker with LNG propulsion. It will be operated by PONANT, leader in luxury polar expeditions.

Specially designed for the specificities of the LNG as a fuel, these tanks will be equipped with GTT's [Mark III](#) membrane technology, already widely proven in the field of LNG transportation. The Group will conduct the construction of the tanks. Accordingly, it will be in charge of selecting and coordinating its subcontractors, offering a turnkey solution to its partners VARD and PONANT.

The PONANT *Icebreaker* is intended for polar expeditions of durations from 2 weeks to 1 month. Thanks to its two tanks of a total capacity of 4,500 m³, this ship will be capable of making its entire routes using LNG. This performance is made possible by the compactness of GTT's membrane containment system which optimizes the payload in very restrained spaces, thereby increasing the autonomy of the ship.

"The Ponant Icebreaker is a real world first. It is the first luxury ship with Ice Class PC2 certification ever designed, with electric hybrid engine and propelled by LNG, it is a pioneer in terms of sustainable cruising and environment protection", says Jean Emmanuel Sauvée, CEO of PONANT.

Philippe Berterottière, Chairman and CEO of GTT declared: *"This project sets an important milestone in the development of the LNG as a fuel. GTT is proud to bring its expertise to PONANT and VARD, two important players of the maritime world, for the supply of the tanks of this particularly innovative and environmentally friendly ship."*



Credit : PONANT

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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About PONANT

Established in 1988 by Jean Emmanuel Sauvée and a dozen officers from the French Merchant Navy, PONANT is the world leader of luxury expeditions and the only French-owned cruise line. Today, PONANT is leading the way with a new style of luxury cruising through a unique conception of sea travel which combines exceptional itineraries and luxury hotel services, aboard luxurious smaller-scale ships.

For more information, visit www.ponant.com