



Press release

GTT receives an AIP from Bureau Veritas for its 4,000m³ Bunkering ship concept with a cargo vapour pressure up to 2 barg

Paris – October 27, 2015. GTT, the world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas), announces that it has received a second Approval in Principle (AIP) for its 4,000 m³ Bunkering Ship concept, using Mark III Flex Cargo Containment system and operating with a vapour pressure of up to 2 barg. Following one delivered by Lloyd's Register, this new AIP was received from the classification society, Bureau Veritas, after several months of a joint research and innovation program.

As a reminder, increasing the upper limit on the pressure up to 2 barg gives more operational flexibility. It allows a more flexible Boil Off Gas (BOG) management during loading and bunkering operations. Thanks to the pressurized membrane tank, the duration of bunkering operations are also optimized by increasing loading flow rates. Lastly, during voyage and stand-by mode, the time before gas pressure reaches the upper limit is longer. This improves the holding time when there is no BOG consumption and reduces the use of any possible reliquefaction plant, thereby diminishing costs.

GTT is now working on studies based on NO 96 technology and also for applications on LNG Fuelled Vessels.

Philippe Berterottière, Chairman and CEO of GTT commented: *“Obtaining a second AIP for this 2 barg application is a great success. GTT is in a constant search for novelty in order to help its clients in maximizing their operational flexibility. This new development in the application of our membrane containment systems is an important milestone for the LNG as marine fuel market and we look forward seeing the concept come into practice”.*

About GTT

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used for the transport and the storage of LNG (Liquefied Natural Gas). For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in several sectors: LNGCs (Liquefied Natural Gas Carriers) and VLECs (Very Large Ethane Carriers), Multi-gas carriers, FLNGs (Floating Liquefied Natural Gas units), FSRUs (Floating Storage and Regasification units), onshore storage tanks and the use of LNG as a fuel.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is included in SBF 120 and MSCI Small Cap indices.

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