Press release



GTT receives order for one FSRU from Hyundai Heavy Industries

Paris – 8 June. GTT, the world leader in the design of membrane containment systems for the maritime transportation and storage of LNG (Liquefied Natural Gas), announces that its Mark III Flex technology was selected for a new Floating Storage & Regasification Unit (FSRU), a stationary vessel capable of loading LNG from LNG carriers, with storage and re-gasification. This FSRU will be built by the Korean shipbuilder Hyundai Heavy Industries (HHI) and is expected to be delivered in 2017.

All of the fourteen FSRUs ordered in the world since 2011 are or will be equipped with GTT technologies. As of March 31st, 2015, GTT's order book included six FSRUs, of which three were ordered last year. In addition, six FSRUs equipped with GTT technologies were delivered in 2014. The company owes its strong position in this offshore segment to the competitive advantages offered by its technologies, including CAPEX/OPEX and optimization of LNG storage capacity.

Philippe Berterottière, Chairman and CEO of GTT commented: "We are very satisfied that our systems have become the standard in this offshore gas industry segment. We are quite confident in our capability to record new successes".

About GTT

GTT (Gaztransport & Technigaz) is the world leader in cryogenic membrane containment systems used for the transport and the storage of LNG (Liquefied Natural Gas). For over 50 years, GTT has offered to its customers technologies which allow them to optimize storage space and reduce the construction and operation costs of ships or tanks equipped with these systems. GTT operates in several sectors: LNGCs (Liquefied Natural Gas Carriers) and VLECs (Very Large Ethane Carriers), Multi-gas carriers, FLNGs (Floating Liquefied Natural Gas units), FSRUs (Floating Storage and Regasification units), onshore storage tanks and the use of LNG as a fuel.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is included in SBF 120 and MSCI Small Cap indices.

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