



Press Release

GTT and AG&P sign licensing agreement to tap rapidly emerging smaller scale modular LNG market

Paris – April 13th, 2016. GTT, (Gaztransport & Technigaz), an engineering company specialised in the design of membrane containment systems for the transportation and storage of liquefied gases, has today announced the signing of a Technical Assistance and License Agreement (TALA) with AG&P (Atlantic, Gulf and Pacific Company), a leading provider of modular industrial delivery solutions, for the construction of membrane systems for onshore tanks, LNG bunkering infrastructure, LNG carriers and other LNG-related GTT systems. The two companies signed this milestone agreement during the 18th International Conference and Exhibition on Liquefied Natural Gas (LNG 18) in Perth, Australia which will make AG&P only the third company in the world to be certified as licensed outfitter (installer subcontractor) to utilise GTT's technologies.

The partnership will enable GTT and AG&P to offer customers across the LNG supply chain proprietary solutions to meet their specific requirements with faster delivery times at significantly lower overall costs. Using GTT's innovative technologies, AG&P will be able to drive down costs on all membrane containment systems by completely standardizing membrane storage systems installation, thereby maximising efficiencies.

The agreement follows AG&P's successful completion of GTT's rigorous qualification program which included employee training and AG&P proving its ability to build membrane containment systems to the highest international standards.

GTT and AG&P will work on the construction and development of the supply chain related to small-scale LNG. This will allow for timely and efficient delivery to remote areas around the world. One such market is Southeast Asia where LNG is increasingly being used for power generation. With GTT as partner, AG&P will offer complete solutions to gas project developers for both onshore and offshore storage in addition to LNG transportation through small LNG carriers or barges.

"This licensing agreement will enable AG&P to push LNG distribution into markets where there is currently a huge need for cleaner, more efficient and lower cost energy sources," said Jose P. Leviste Jr, Chairman of AG&P. "The real benefit of these smaller packaged modular LNG solutions is that millions of people in countries around the world from Indonesia to the Caribbean to my homeland in the Philippines and beyond will for the first time have access to higher quality, sustainable and affordable LNG-driven power", he added.

Philippe Berterottière, Chief Executive Officer of GTT, said: "We are delighted to count AG&P among our licensed companies. This new cooperation is fully integrated into our commitment to offer increasingly tailored solutions to develop the LNG chain throughout the world and so to make this energy more accessible".

About GTT

GTT (Gaztransport & Technigaz) operates in the market of cryogenic membrane containment systems used for the transport and storage of liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has designed and offered to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The Company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain. Learn more on www.gtt.fr

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

About AG&P

The Atlantic, Gulf & Pacific Company (AG&P) provides modular industrial delivery solutions across the international energy and natural resources industry. Operating from two industry-leading fabrication and assembly yards totaling over 150 hectares in the Philippines, AG&P supplies mission-ready solutions through cutting-edge engineering, fabrication and contracting services to facilitate the success of infrastructure projects, both locally and globally. With a 116-year heritage, AG&P is committed to the highest safety and quality standards and invests heavily in developing its team of professionals, engineers and technicians through training and education. Further information can be found on the AG&P website at www.agp.ph

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