

GTT and WISON sign a Technical Assistance and License Agreement for the construction of membrane tank systems

Paris – December 3rd, 2019. GTT has signed a Technical Assistance and License Agreement (TALA) with the Chinese shipyard WISON Offshore & Marine (WOM) for the equipment of Floating Liquefied Natural Gas units (FLNG), Floating Storage and Regasification Units (FSRU), Floating Storage Regasification Power units (FSRP) and LNG Carriers, using GTT membrane solutions.

WOM is a pioneer in floating LNG in China, being the first in the world to deliver barge-based FLNG and FSRU on a turn-key basis. WOM obtained its GTT license after having successfully completed a qualification process that began earlier this year, including the construction of [Mark III](#) technology Mock-up.

This agreement will enable both partners to further expand their offer to ship-owners, to target new markets, especially focusing on floating based solutions, and to advance the development of LNG in the global supply chain.

Philippe Berterottière, Chairman and CEO of GTT declared: *"We are pleased to count WISON among our new-building partners. We are very interested in developing and building together new LNG infrastructures which can provide innovative natural gas value chain solutions."*

Mr. An Wenxin, President and Chief Operating Officer of WISON Offshore & Marine, said at this occasion: *"We are very proud to be licensed by GTT for Membrane technologies. This will allow us to offer more actively LNG solutions with GTT's technologies in China, which is what the market is asking for."*

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

For more information, visit www.gtt.fr



Press Release

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