**Press Release** 



## GTT settles in China

**Paris – 6 June 2016.** GTT has inaugurated, on June 3<sup>rd</sup>, its office in Shanghai: GTT China. Several officials from Chinese companies in the transport and industry of Liquefied Natural Gas (LNG) sectors attended the ceremony, in the company of Adnan Ezzarhouni, director of GTT China.

The market in China for LNG is fast-growing. LNG is an energy source that provides an alternative to petroleum products in the transportation sector, as well as being an alternative to coal for the conversion of power generation plants. The environment is at the heart of the priorities laid down in the country's 13<sup>th</sup> Five-Year Plan 2016-2020, aimed at reducing polluting emissions. Through GTT China, the company will be able to move closer to its customers and partners in China, and to better respond to the country's growing LNG needs.

"GTT and Hudong-Zhonghua Shipbuilding's collaboration has been an LNG carrier construction success story in China. GTT wants now to contribute to the development of LNG as a fuel in the country. This is why the company is opening an office in Shanghai", said Philippe Berterottière, Chairman and CEO of GTT.

## About GTT

GTT (Gaztransport & Technigaz) is the designer of containment systems with cryogenic membranes used to transport and store liquefied gas, and in particular, LNG (Liquefied Natural Gas). For over 50 years, GTT has designed and offered to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain. Learn more on www.gtt.fr

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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