



Press Release

GTT and Zvezda Shipbuilding Complex sign a cooperation agreement relating to membrane containment systems construction

Paris – June 2, 2017. GTT and Russian Zvezda shipyard have signed a cooperation agreement (Memorandum of Understanding) during the St. Petersburg International Economic Forum. This shipyard is developed by the Consortium of Rosneftgaz, Rosneft and Gazprombank. The cooperation agreement evaluates the shipyard capacity to meet GTT construction standards particularly focused on safety and quality issues.

This new partnership will permit the building of efficient LNG carriers in Russia, dedicated to the transport of LNG coming from offshore plants. GTT will provide its expertise to the shipyard for the membrane containment system construction and the material supply, as well as personnel training.

During the signature ceremony, Philippe Berterottière, Chairman and CEO of GTT, declared: *“It is a great opportunity for GTT to contribute to the development of the Zvezda Shipbuilding Complex.”*

The GTT membrane technology has already been chosen to equip the ice-breaking LNGCs for the Yamal LNG project. Moreover, according to analyst’s forecasts, Russia should see an increase of its LNG production in the coming years, opening way to new ambitious LNG carrier and infrastructure projects.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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About Zvezda Shipbuilding Complex

The Zvezda Shipbuilding Complex is being built on the basis of the Zvezda Far Eastern Shipyard by the Consortium of Rosneftegaz, Rosneft and Gazprombank. The shipbuilding complex design involves the construction of a heavy outfitting berth, a dry dock, full-cycle production shops for the construction of super ships and marine facilities, and production shops for the construction of offshore marine facilities.