



Press Release

GTT North America and GTT Training sign with the American company TOTE their first contract for the development of LNG Bunker Barge specialized Tug/Barge Crew Training program

Paris – May 3rd, 2016. GTT subsidiaries, GTT North America, Inc. and GTT Training Ltd, announce the award of the first contract of its kind for the development and implementation of a comprehensive LNG (Liquefied Natural Gas) training program for the 2,200 m³ LNG Bunker Barge currently under construction at Conrad Industries Shipyard in Orange, TX, following the order received by GTT North America from Conrad Industries in February 2015. The contract was executed with the barge's owner TOTE on April 6th, 2016, to initiate the program for training of the tug and LNG barge crew, which will ultimately be subject to U.S. Coast Guard approval.

At present, there are no LNG specific competency and training standards for LNG barges that can serve as the basis to establish crew credentials and qualifications by the Flag authorities. GTT North America will collaborate with its sister company, GTT Training, STAR Center, an internationally recognized and U.S.C.G. accredited LNG training center located near Miami, FL, and TOTE to fully develop the training program and obtain the necessary approval from U.S.C.G.

"We are excited to partner with GTT and other stakeholders in developing a training program that sets the standard for safety when working with LNG." noted Peter Keller, Executive Vice President of TOTE.

"We are proud and honored by this agreement with TOTE. It demonstrates GTT group's capability to provide TOTE a wide range of services, beyond the containment system technology, to assure their personnel are certified and competent to safely conduct all operations related to the LNG bunker barge." declared Philippe Berterottière, Chief Executive Officer of GTT.

After having obtained recently a first contract for the G-Sim simulator, the GTT group confirms its capability of offering bespoke state-of-the-art training solution not only to the LNG supply industry but also to LNG users.



About GTT

GTT (Gaztransport & Technigaz) operates in the market of cryogenic membrane containment systems used for the transport and storage of liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has designed and offered to its customers technologies which allow them to optimise storage space and reduce the construction and operating costs of ships or tanks equipped with these systems. The liquefied gas market includes several types of vessels: LNG carriers, FSRUs (Floating Storage Regasification Units), FLNGs (Floating Liquefied Natural Gas vessels) and multi-gas carriers (in particular for ethane and LPG). The Company also provides solutions dedicated to onshore storage and to the use of LNG as fuel for vessel propulsion (and associated bunkering), as well as a broad range of high added value services for all stakeholders throughout the liquefied gas chain. Learn more on www.gtt.fr

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

Houston-based GTT North America (GTT NA) is the US subsidiary of GTT.

GTT Training is the UK based subsidiary of GTT, specialized in high-quality, specialist technical training, in all aspects of LNG together with real time simulation and software tools in support of the LNG industry.

About TOTE

TOTE is a leading transportation and logistics company, overseeing some of the most trusted companies in the US. TOTE Maritime companies TOTE Maritime Alaska and TOTE Maritime Puerto Rico bring unmatched reliability and service to their respective markets. TOTE Services offers crewing and technical services to meet the needs of commercial, privately owned and U.S. Government vessels. Since early 2016, TOTE has been operating the world's first LNG-powered containerships which serve the Puerto Rican market. TOTE is part of the Saltchuk family of companies. www.toteinc.com

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