



Press Release

Investor day 2017

Developing innovative solutions and conquering new markets

Paris – 12 December 2017. GTT will be holding an investor conference today. On this occasion, GTT's Chairman & Chief Executive Officer Philippe Berterottière will open the meeting by highlighting the positive trend in the LNG market, reflected in a certain number of indicators – upswing in ship charter rates on the spot market, rise in LNG imports by the major importing countries, competitiveness of the prices of American LNG in relation to Asian LNG.

The conference will then focus on the following topics:

Boosting R&D efforts to consolidate GTT's technological leadership

As announced in September 2017, a new validation phase was launched for the Mark V technology following the detection of technical difficulties. Efforts are continuing to produce an improved version of Mark V, in terms of performance as well as installation costs. At the same time, GTT finalised and put on the market Mark III Flex+, a new version of Mark III Flex, a proven technology whose thermal performance level is now comparable to that of the current Mark V version.

Success on the promising segment of LNG as a fuel

In November 2017, GTT won a major contract regarding the design of LNG fuel tanks for nine new giant container vessels intended for CMA CGM. Moreover, at the beginning of December, the company signed a cooperation agreement with Finnish group Wärtsilä, a major player in the maritime industry and LNG fuel solutions. These two successes have consolidated the Group's position on this highly promising market. In this regard, GTT has developed a whole range of dedicated solutions.

A targeted acquisition to step up growth

The acquisition of 75% of the shares in Singapore-based company Ascenz gives GTT access to new smart shipping solutions. This operation will enhance the range of GTT's services and boost the Group's growth in this field.



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"As announced following GTT's IPO, we are progressing along our strategic roadmap thanks to major successes in segments with a bright future. CMA CGM's order of nine giant container vessels is highly significant, but also emblematic of the confidence of major maritime industry players in the widespread adoption of LNG as a fuel. The partnerships we are forming with major industry players enable us to step up the deployment of GTT's solutions in a field which is undergoing a real technological transformation. The acquisition of Ascenz also gives a new dimension to our strategy through the support of shipowners looking to increase the efficiency of their vessels. At the same time, we are reinforcing our core business by developing increasingly efficient containment systems," adds Philippe Berterottière.

About GTT

GTT (Gaztransport & Technigaz) is an engineering company expert in containment systems with cryogenic membranes used to transport and store liquefied gas, in particular LNG (Liquefied Natural Gas). For over 50 years, GTT has been maintaining reliable relationships with all stakeholders of the gas industry (shipyards, shipowners, gas companies, terminal operators, classification societies). The company designs and provides technologies which combine operational efficiency and safety, to equip LNG carriers, floating terminals, and multi-gas carriers. GTT also develops solutions dedicated to land storage and to the use of LNG as fuel for the vessel propulsion, as well as a full range of services.

GTT is listed on Euronext Paris, Compartment A (ISIN FR0011726835 Euronext Paris: GTT) and is notably included in SBF 120 and MSCI Small Cap indices.

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